

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

August 6, 2024

## Summary of Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2025 (Based on Japanese GAAP)

Company name: TAKAMIYA CO., LTD.  
 Stock exchange listing: Tokyo (Prime Market)  
 Stock code: 2445 URL: <https://corp.takamiya.co/en/>  
 Representative: Representative Director, President and Chairman KAZUMASA TAKAMIYA

Scheduled Start Date for Dividend Payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

## 1. Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2025 (April 1, 2024 to June 30, 2024)

## (1) Consolidated operating results

Percentages indicate year-on-year changes

|  | Net sales   |       | Operating income |        | Ordinary income |        | Profit attributable to owners of parent |        |
|--|-------------|-------|------------------|--------|-----------------|--------|---|--------|
|  | Million yen | %     | Million yen      | %      | Million yen     | %      | Million yen                             | %      |
| First quarter of the fiscal year ending March 31, 2025 | 9,745       | (1.5) | 262              | (35.8) | 344             | (44.1) | 195                                     | (53.2) |
| First quarter of the fiscal year ended March 31, 2024  | 9,896       | 9.7   | 409              | 125.5  | 615             | 41.0   | 417                                     | 33.0-  |

(Note) Comprehensive income First Quarter of Fiscal Year Ending March 31, 2025 : 357 million yen (10.2)%  
 First Quarter of Fiscal Year Ending March 31, 2024 : 398 million yen 27.8%

|  | Quarterly Earnings per share | Diluted earnings per share |
|--|------------------------------|----------------------------|
|  | Yen                          | Yen                        |
| First quarter of the fiscal year ending March 31, 2025 | 4.19                         | 4.03                       |
| First quarter of the fiscal year ended March 31, 2024  | 8.95                         | 8.64                       |

## (2) Consolidated financial condition

|  | Total assets | Net assets  | Capital adequacy ratio | Net assets per share |
|--|--------------|-------------|------------------------|----------------------|
|  | Million yen  | Million yen | %                      | Yen                  |
| First quarter of the fiscal year ending March 31, 2025 | 70,835       | 22,140      | 30.3                   | 460.50               |
| Fiscal year ended March 31, 2024                       | 68,945       | 22,157      | 31.1                   | 460.95               |

(Reference) Shareholders' equity First Quarter of Fiscal Year Ending March 31, 2025: 21,449 million yen  
 Fiscal year ended March 31, 2024: 21,470 million yen

## 2. Cash dividends

|  | Annual dividends per share |               |               |             |       |
|--|----------------------------|---------------|---------------|-------------|-------|
|  | End of the 1Q              | End of the 2Q | End of the 3Q | End of term | Total |
|  | Yen                        | Yen           | Yen           | Yen         | Yen   |
| Fiscal year ended March 31, 2024             | -                          | 6.00          | -             | 8.00        | 14.00 |
| Fiscal year ending March 31, 2025            | -                          |               |               |             |       |
| Fiscal year ending March 31, 2025 (Forecast) |                            | 6.00          | -             | 8.00        | 14.00 |

(Note) Revisions from the most recently announced dividend forecast: None

## 3. Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

|                             | Net sales   |      | Operating income |       | Ordinary income |        | Profit attributable to owners of parent |        | Earnings per share |
|-----------------------------|-------------|------|------------------|-------|-----------------|--------|---|--------|--------------------|
|                             | Million yen | %    | Million yen      | %     | Million yen     | %      | Million yen                             | %      | Yen                |
| Second quarter (cumulative) | 22,600      | 8.7  | 1,150            | (4.6) | 930             | (37.4) | 500                                     | (50.3) | 10.73              |
| Full year                   | 49,500      | 12.2 | 3,600            | 5.7   | 3,220           | (10.1) | 2,000                                   | 5.9    | 42.93              |

(Note) Revisions from the most recently announced earnings forecast: None

FOR TRANSLATION PURPOSE ONLY

Notes

(1) Changes in significant subsidiaries during the current quarter consolidated cumulative period (changes in specified subsidiaries resulting in changes in the scope of consolidation) : None

(2) Application of special accounting methods for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatements

① Changes in accounting policies due to revision of accounting standards, etc.: Yes

② Changes in accounting policies other than (1) above : None

③ Changes in accounting estimates : None

④ Restatement : None

(4) Number of shares issued (common stock)

① Total number of issued shares at the end of the period (including treasury shares)

|                     |                   |                      |                   |
|---------------------|-------------------|----------------------|-------------------|
| As of June 30, 2024 | 46,585,600 shares | As of March 31, 2024 | 46,585,600 shares |
|---------------------|-------------------|----------------------|-------------------|

② Number of treasury shares at the end of the period

|                     |              |                      |              |
|---------------------|--------------|----------------------|--------------|
| As of June 30, 2024 | 7,080 shares | As of March 31, 2024 | 7,080 shares |
|---------------------|--------------|----------------------|--------------|

③ Average number of shares during the period (cumulative quarterly)

|                     |                   |                     |                   |
|---------------------|-------------------|---------------------|-------------------|
| As of June 30, 2024 | 46,578,520 shares | As of June 30, 2023 | 46,578,580 shares |
|---------------------|-------------------|---------------------|-------------------|

\* The quarterly financial statements are not subject to audit by certified public accountants or auditing firms.

\*Explanation of the appropriate use of financial forecasts and other special notes

(Cautionary Note Regarding Forward-Looking Statements, etc.)

The forward-looking statements, including business forecasts, contained in this document are based on information currently available to the Company and on certain assumptions deemed reasonable, and are not intended as a promise by the Company that they will be achieved. Actual results may differ materially due to a variety of factors. Please refer to "1. Qualitative information on quarterly financial results (3) Explanation of consolidated financial forecasts and other forward-looking statements" on page 3 of the attached materials for the conditions that form the assumptions for the forecast of financial results and cautions concerning the use of the forecast of financial results.

(How to obtain quarterly financial results supplementary materials)

Supplementary materials for the quarterly financial results will be posted on the Company's website.

FOR TRANSLATION PURPOSE ONLY

Table of contents of attached documents

|   |    |
|---|----|
| 1. Qualitative information on quarterly financial results .....   | 2  |
| (1) Explanation of business results .....   | 2  |
| (2) Explanation of financial condition .....  | 3  |
| (3) Explanation of consolidated financial forecasts and other forward-looking statements .....            | 3  |
| 2. Quarterly consolidated financial statements and major notes .....                                      | 4  |
| (1) Quarterly consolidated balance sheets .....   | 4  |
| (2) Quarterly consolidated statements of income and consolidated statements of comprehensive income ..... | 6  |
| Quarterly consolidated statements of income   |    |
| For the first quarter consolidated cumulative period.....   | 6  |
| Quarterly consolidated Statements of comprehensive income   |    |
| For the first quarter consolidated cumulative period.....   | 7  |
| (3) Notes to quarterly consolidated financial statements .....  | 8  |
| (Notes on Changes in Accounting Policies) .....   | 8  |
| (Notes on Segment information) .....  | 9  |
| (Note in the event of a significant change in the amount of shareholders' equity) .....                   | 11 |
| (Notes on going concern assumption) .....   | 11 |
| (Notes on the Quarterly Consolidated Statement of Cash Flows) .....                                       | 11 |

FOR TRANSLATION PURPOSE ONLY

1. Qualitative information on quarterly financial results

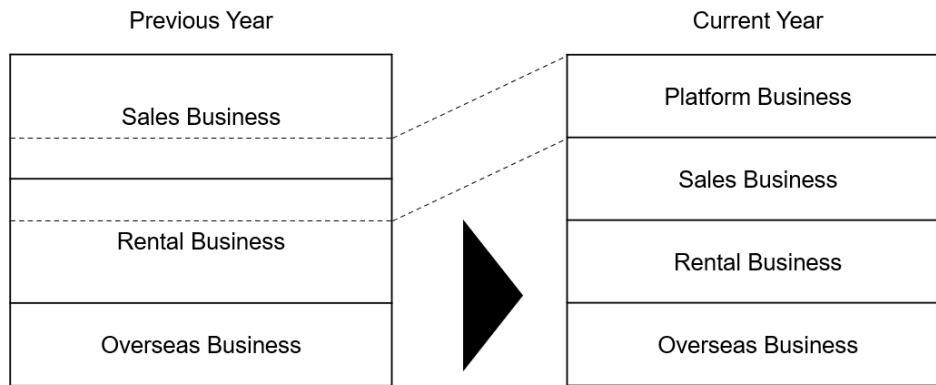
(1) Explanation of business results

In the first quarter of the fiscal year, the global economy has shown some recovery in personal consumption and a decline in inflation rates. However, concerns about geopolitical risks, such as the prolonged conflict in Ukraine, continue to create an uncertain outlook.

In this environment, our group announced the "Medium-Term Business Plan 2024-2026" on May 10, 2024. This plan is based on four Basic policies: "Establishment of Revenue Foundation through Establishment and Solidification of Platform Business," "Establishment of Growth Foundation through DX and Human Capital Investment," "Revenue Enhancement in Overseas Business," and "Integration of Management Conscious of Capital Costs and Stock Prices." In this Medium-term Business plan, we aim to expand our platform in alignment with our management vision of "Creating New Value with Takamiya Platform and DX, Transforming into the Industry's First Scaffolding Platform Company," and we are implementing effective future investments to achieve this goal.

As a result, for the first quarter of the current fiscal year, the Company posted net sales of 9,745 million yen (down 1.5% year-on-year), operating income of 262 million yen (down 35.8% year-on-year), ordinary income of 344 million yen (down 44.1% year-on-year), and net income attributable to owners of the parent of 195 million yen (down 53.2% year-on-year). Overall, including investments for the future, performance proceeded largely in line with the initial plan.

Regarding segment operating income, the information is as follows. From the first quarter of the fiscal year, in order to provide a more accurate understanding of our group's direction and strategy, we have added a new segment, "Platform Business," to the previously existing segments of Sales Business, Rental Business, and Overseas Business. We are now disclosing information across four segments.



\*Regarding the "Platform Business," sales related to "OPE-MANE" users are extracted and disclosed separately from the previous "Sales Business" and "Rental Business."

(Platform business)

Interest in the Takamiya Platform remains high, and inquiries for new procurements and additional purchases have been steadily increasing. The number of user accounts for the Iq System's operational management service, "OPE-MANE," has also grown compared to the same period last year. Along with the increase in account numbers and the volume of entrusted equipment, sales of ancillary services such as the delivery of additional materials have also risen.

As a result, sales were 966 million yen (up 192.7% year-on-year) and operating income was 110 million yen (Operating loss of 40 million yen in the same period last year").

(Sales business)

In the temporary construction sector, although domestic construction demand remains solid, there are concerns about uncertain conditions due to factors such as construction delays caused by a shortage of personnel and concerns about economic downturns due to monetary tightening. This has led to revisions in the timing of purchases.

Outside of the temporary construction sector, while there have been inquiries in the solar and agricultural sectors, the absence of large-scale projects like those in the previous fiscal year has resulted in a decrease in sales.

As a result, sales were 1,859 million yen (down 33.7% year-on-year) and operating income was 74 million yen (down 76.6% year-on-year).

(Rental Business)

In both the construction and civil engineering sectors, rental demand remains high, and the rental volume of construction temporary equipment has continued to be steady. With the increase in the number of users of our core platform service, "OPE-MANE," compared to the same period last year, sales in some rental businesses have decreased. Additionally, the construction labor company Eco-Trai Co., Ltd., which was consolidated at the end of the previous fiscal year, has been included in the consolidation from the beginning of this fiscal year.

As a result, sales were 6,280 million yen (up 2.8% year-on-year) and operating income was 575 million yen (down 11.5% year-on-year).

(Overseas Business)

In the manufacturing sector, there has been no significant impact on the procurement of raw materials and components. Both HORY VIETNAM and Hory Korea have proceeded with shipments of temporary construction equipment to Japan as planned. At Hory Korea, however, economic uncertainty and rising interest rates in South Korea have led to a cautious outlook, resulting in sluggish construction

## FOR TRANSLATION PURPOSE ONLY

investment. Consequently, both sales and rental revenues have decreased compared to the previous fiscal year. At DIMENSION-ALL INC., the situation remains challenging due to delays in project timelines resulting from the review of large-scale projects in the Philippines.

As a result, sales were 1,855 million yen (up 1.7% year-on-year) and operating income was 140 million yen (up 248.0% year-on-year).

### (2) Explanation of financial condition

Total assets at the end of the current first quarter consolidated accounting period were 70,835 million yen, an increase of 1,890 million yen from the end of the previous consolidated fiscal year. This was mainly due to a decrease of 1,443 million yen in Notes and accounts receivable trade and contract assets, an increase of 1,066 million yen in Merchandise and finished goods, and an increase of 1,370 million yen in Buildings and structures (net).

Total liabilities amounted to 48,695 million yen, an increase of 1,907 million yen from the end of the previous consolidated fiscal year. This was mainly due to an increase of 1,141 million yen in short-term loans payable, an increase of 1,548 million yen in Long-term debt (including Current portion of long term loans payable).

Total net assets amounted to 22,140 million yen, a decrease of 17 million yen from the end of the previous fiscal year. This was mainly due to a decrease of 177 million yen in retained earnings resulting from 195 million yen in net income attributable to owners of the parent and 372 million yen in dividends from surplus.

### (3) Explanation of consolidated financial forecasts and other forward-looking statements

Regarding the consolidated earnings forecast, there is no change to the consolidated earnings forecast for the second quarter consolidated cumulative period and the full year announced in the "Summary of Financial Results for the Fiscal Year Ended March 31, 2024" dated May 10, 2024.

## FOR TRANSLATION PURPOSE ONLY

## 2. Quarterly consolidated financial statements and major notes

## (1) Quarterly Consolidated Balance Sheet

Million yen

|   | Fiscal year ended March 31, 2024 | First quarter of the fiscal year ending<br>March 31, 2025 |
|---|----------------------------------|---|
| <b>Assets</b>   |                                  |   |
| <b>Current assets</b>                                   |                                  |   |
| Cash and deposits                                       | 7,786                            | 7,693   |
| Notes and accounts receivable trade and contract assets | 12,033                           | 10,590  |
| Merchandise and finished goods                          | 6,375                            | 7,441   |
| Work in process   | 1,244                            | 1,341   |
| Raw materials and supplies                              | 1,344                            | 1,442   |
| Other   | 617                              | 835   |
| Allowance for doubtful accounts                         | (327)                            | (331)   |
| <b>Total current assets</b>                             | <b>29,073</b>                    | <b>29,013</b>   |
| <b>Non-current assets</b>                               |                                  |   |
| <b>Property, plant and equipment</b>                    |                                  |   |
| <b>Assets for rent</b>                                  | <b>48,227</b>                    | <b>49,442</b>   |
| Accumulated depreciation - Assets for rent              | (29,987)                         | (30,756)  |
| <b>Assets for rent, net</b>                             | <b>18,240</b>                    | <b>18,685</b>   |
| <b>Buildings and structures</b>                         | <b>10,640</b>                    | <b>12,142</b>   |
| Accumulated depreciation and impairment loss            | (5,184)                          | (5,317)   |
| <b>Buildings and structures (net)</b>                   | <b>5,455</b>                     | <b>6,825</b>  |
| <b>Machinery, equipment and vehicles</b>                | <b>4,029</b>                     | <b>4,171</b>  |
| Accumulated depreciation                                | (2,566)                          | (2,685)   |
| <b>Machinery, equipment and vehicles (net)</b>          | <b>1,463</b>                     | <b>1,486</b>  |
| Land  | 9,058                            | 9,531   |
| <b>Lease assets</b>                                     | <b>1,432</b>                     | <b>1,354</b>  |
| Accumulated depreciation                                | (1,080)                          | (1,005)   |
| <b>Lease assets, net</b>                                | <b>352</b>                       | <b>348</b>  |
| Construction in progress                                | 769                              | 152   |
| <b>Other</b>  | <b>2,166</b>                     | <b>2,281</b>  |
| Accumulated depreciation                                | (1,639)                          | (1,706)   |
| <b>Other (net)</b>                                      | <b>527</b>                       | <b>574</b>  |
| <b>Total tangible assets</b>                            | <b>35,867</b>                    | <b>37,605</b>   |
| <b>Intangible assets</b>                                |                                  |   |
| Leasehold right   | 327                              | 327   |
| Other   | 381                              | 377   |
| <b>Total intangible fixed assets</b>                    | <b>709</b>                       | <b>705</b>  |
| <b>Investments and other assets</b>                     |                                  |   |
| Investment securities                                   | 452                              | 584   |
| Guarantee deposits                                      | 758                              | 771   |
| Retirement benefit asset                                | 154                              | 155   |
| Deferred tax assets                                     | 612                              | 636   |
| Other   | 1,473                            | 1,396   |
| Allowance for doubtful accounts                         | (156)                            | (32)  |
| <b>Total investments and other assets</b>               | <b>3,294</b>                     | <b>3,510</b>  |
| <b>Total non-current assets</b>                         | <b>39,871</b>                    | <b>41,821</b>   |
| <b>Total assets</b>                                     | <b>68,945</b>                    | <b>70,835</b>   |

Million yen

|   | Fiscal year ended March 31, 2024 | First quarter of the fiscal year ending<br>March 31, 2025 |
|---|----------------------------------|---|
| <b>Liabilities</b>                                    |                                  |   |
| Current liabilities                                   |                                  |   |
| Notes and accounts payable - trade                    | 6,746                            | 6,647   |
| Short-term loans payable                              | 3,986                            | 5,128   |
| Current portion of bonds                              | 785                              | 785   |
| Current portion of long term loans payable            | 5,792                            | 6,059   |
| Lease obligations                                     | 364                              | 335   |
| Income taxes payable                                  | 922                              | 187   |
| Provision for bonuses                                 | 564                              | 143   |
| Notes payable - facilities                            | 391                              | 418   |
| Other   | 2,870                            | 3,509   |
| Total current liabilities                             | 22,424                           | 23,214  |
| Non-current liabilities                               |                                  |   |
| Bonds payable   | 5,958                            | 5,910   |
| Long-term debt  | 14,742                           | 16,024  |
| Lease obligations                                     | 525                              | 499   |
| Retirement benefit liability                          | 1,042                            | 1,050   |
| Asset retirement obligations                          | 34                               | 34  |
| Other   | 2,059                            | 1,961   |
| Total non-current liabilities                         | 24,363                           | 25,480  |
| Total liabilities                                     | 46,787                           | 48,695  |
| <b>Net assets</b>                                     |                                  |   |
| Shareholders' equity                                  |                                  |   |
| Capital stock   | 1,052                            | 1,052   |
| Capital surplus                                       | 1,910                            | 1,910   |
| Retained earnings                                     | 17,888                           | 17,711  |
| Treasury stock  | (3)                              | (3)   |
| Total shareholders' equity                            | 20,847                           | 20,670  |
| Accumulated other comprehensive income                |                                  |   |
| Valuation difference on available-for-sale securities | 134                              | 155   |
| Deferred gains or losses on hedges                    | (0)                              | 0   |
| Foreign currency translation adjustments              | 453                              | 586   |
| Remeasurements of defined benefit plans               | 34                               | 35  |
| Total accumulated other comprehensive income          | 622                              | 778   |
| Subscription rights to shares                         | 485                              | 485   |
| Non-controlling interests                             | 201                              | 205   |
| Total net assets                                      | 22,157                           | 22,140  |
| <b>Total liabilities and net assets</b>               | <b>68,945</b>                    | <b>70,835</b>   |

## FOR TRANSLATION PURPOSE ONLY

(2) Quarterly consolidated statements of income and consolidated statements of comprehensive income

(Quarterly consolidated statements of income)

(First quarter consolidated cumulative period)

Million yen

|  | First quarter of the fiscal year<br>ended March 31, 2024 | First quarter of the fiscal year<br>ending March 31, 2025 |
|--|--|---|
| Net sales  | 9,896  | 9,745   |
| Cost of sales  | 6,850  | 6,679   |
| Gross profit   | 3,046  | 3,066   |
| Selling, general and administrative expenses                       | 2,637  | 2,803   |
| Operating income   | 409  | 262   |
| Non-operating income   |  |   |
| Interest income  | 5  | 1   |
| Dividend income  | 3  | 4   |
| Rent income  | 25   | 24  |
| Income from sale of scrap  | 38   | 47  |
| Foreign exchange gains   | 196  | 117   |
| Other  | 31   | 28  |
| Total non-operating income   | 301  | 224   |
| Non-operating expenses   |  |   |
| Interest expense   | 59   | 81  |
| Payment fee  | 11   | 38  |
| Provision of allowance for doubtful accounts                       | 16   | -   |
| Other  | 6  | 22  |
| Total non-operating expenses                                       | 94   | 142   |
| Ordinary income  | 615  | 344   |
| Extraordinary gains  |  |   |
| Gain on sales of fixed assets                                      | 7  | 0   |
| Total extraordinary income   | 7  | 0   |
| Extraordinary loss   |  |   |
| Loss on support to subsidiaries<br>and subsidiaries and affiliates | -  | 38  |
| Total extraordinary loss   | -  | 38  |
| Profit before income taxes   | 623  | 306   |
| Income taxes - current   | 95   | 136   |
| Income taxes - deferred  | 101  | (31)  |
| Total income taxes   | 197  | 104   |
| Profit   | 426  | 201   |
| Profit loss attributable to non controlling Interests              | 9  | 6   |
| Profit attributable to owners of parent                            | 417  | 195   |



FOR TRANSLATION PURPOSE ONLY

(Quarterly consolidated Statements of comprehensive income)

(First quarter consolidated cumulative period)

Million yen

|  | First quarter of the fiscal year<br>ended March 31, 2024 | First quarter of the fiscal year<br>ending March 31, 2025 |
|--|--|---|
| Net income (loss)  | 426  | 201   |
| Other comprehensive income                                     |  |   |
| Valuation difference on available-for-sale securities          | 20   | 20  |
| Deferred gains (losses) on hedges                              | (0)  | 0   |
| Foreign currency translation adjustments                       | (49)   | 133   |
| Remeasurements of defined benefit plans, net of tax            | 1  | 1   |
| Total other comprehensive income (loss)                        | (28)   | 156   |
| Comprehensive income   | 398  | 357   |
| (Breakdown)  |  |   |
| Comprehensive income attributable to owners of parent          | 388  | 351   |
| Comprehensive income attributable to non controlling interests | 9  | 6   |

FOR TRANSLATION PURPOSE ONLY

(3) Notes to quarterly consolidated financial statements  
(Notes on Changes in Accounting Policies)

We have applied the "Accounting Standards for Corporate Tax, Resident Tax, and Business Tax" (Corporate Accounting Standard No. 27, October 28, 2022, hereinafter referred to as the "2022 Revised Accounting Standard") from the beginning of the first quarter consolidated accounting period.

Regarding the amendments related to the classification of corporate tax, etc. (taxation on other comprehensive income), we have followed the transitional treatment specified in the proviso of Paragraph 20-3 of the 2022 Revised Accounting Standard and the transitional treatment specified in the proviso of Paragraph 65-2(2) of the "Application Guidance on Accounting for Income Taxes" (Application Guidance on Corporate Accounting Standards No. 28, October 28, 2022, hereinafter referred to as the "2022 Revised Application Guidance"). There is no impact on the quarterly consolidated financial statements as a result of this.

Additionally, concerning the amendments related to the treatment in the consolidated financial statements for deferred tax effects arising from the sale of subsidiary shares between consolidated companies, we have applied the 2022 Revised Application Guidance from the beginning of the first quarter consolidated accounting period. This change in accounting policy is applied retroactively, and the quarterly consolidated financial statements for the previous fiscal quarter and the consolidated financial statements for the previous fiscal year reflect the retroactive application. There is no impact on the quarterly consolidated financial statements for the previous fiscal quarter or the consolidated financial statements for the previous fiscal year due to this change.

FOR TRANSLATION PURPOSE ONLY

(Notes on Segment information)

I. Consolidated cumulative period for the first quarter of the previous fiscal year (from April 1, 2023 to June 30, 2023)

1. 1. Information on sales and profit or loss amounts by reporting segment and revenue decomposition information

(Million yen)

|   | Platform Business | Sales Business | Rental Business | Overseas Business | Total  | Adjustment (Note 1) | Amount allocated on consolidated statements of income (Note 2) |
|---|-------------------|----------------|-----------------|-------------------|--------|---------------------|--|
| Net sales   |                   |                |                 |                   |        |                     |  |
| Income from contracts with customers                          | 220               | 2,751          | 3,116           | 513               | 6,601  | -                   | 6,601  |
| Other income  | 109               | --             | 2,981           | 204               | 3,295  | -                   | 3,295  |
| Net sales to external customers                               | 330               | 2,751          | 6,097           | 717               | 9,896  | -                   | 9,896  |
| Intersegment sales and transfers Net sales or transfer amount | -                 | 54             | 15              | 1,106             | 1,176  | (1,176)             | -  |
| Total   | 330               | 2,806          | 6,112           | 1,824             | 11,073 | (1,176)             | 9,896  |
| Segment income  | (40)              | 317            | 650             | 40                | 968    | (559)               | 409  |

Notes 1. The segment profit adjustment amount of (559) million yen includes the elimination of inter-segment transactions of 52 million yen and company-wide expenses of (612) million yen that are not allocated to each reporting segment. Company-wide expenses are mainly general and administrative expenses that do not belong to the reporting segment.

2. Segment income is adjusted with operating income on the quarterly consolidated income statement.

3. Other income includes lease income based on ASBJ Statement No. 13, "Accounting Standard for Lease Transactions."

2. Information on impairment loss or goodwill of fixed assets by reporting segment

Not applicable.

FOR TRANSLATION PURPOSE ONLY

II Consolidated cumulative period for the first quarter of the current fiscal year (from April 1, 2024 to June 30, 2024)

1. Information on sales and profit or loss amounts by reporting segment and revenue decomposition information

|                                      |                   |                |                 |                   |        |                     | (Million yen)  |
|--------------------------------------|-------------------|----------------|-----------------|-------------------|--------|---------------------|--|
|                                      | Platform Business | Sales Business | Rental Business | Overseas Business | Total  | Adjustment (Note 1) | Amount allocated on consolidated statements of income (Note 2) |
| Net sales                            |                   |                |                 |                   |        |                     |  |
| Income from contracts with customers | 510               | 1,838          | 3,367           | 485               | 6,201  | -                   | 6,201  |
| Other income                         | 455               | -              | 2,842           | 246               | 3,544  | -                   | 3,544  |
| Net sales to external customers      | 966               | 1,838          | 6,209           | 732               | 9,745  | -                   | 9,745  |
| Intersegment sales and transfers     |                   |                |                 |                   |        |                     |  |
| Net sales or transfer amount         | -                 | 21             | 71              | 1,123             | 1,216  | (1,216)             | -  |
| Total                                | 966               | 1,859          | 6,280           | 1,855             | 10,962 | (1,216)             | 9,745  |
| Segment income                       | 110               | 74             | 575             | 140               | 900    | (638)               | 262  |

Notes 1. The segment profit adjustment amount of (638) million yen includes inter-segment transaction elimination of 12 million yen and company-wide expenses of (650) million yen not allocated to each reporting segment. Company-wide expenses are mainly general and administrative expenses that do not belong to the reporting segment.

2. Segment income is adjusted with operating income on the quarterly consolidated income statement.

3. Other income includes leasing income, etc. based on Corporate Accounting Standard No. 13 "Accounting Standard for Lease Transactions".

2. Information on impairment loss or goodwill of fixed assets by reporting segment

Not applicable.

3. Matters Related to Changes in Reporting Segments

Our group will promote the expansion of the "Takamiya Platform," which was established under the "Medium-term management plan 2021," as outlined in the "Medium-term Business Plan 2024-2026." Accordingly, transactions related to the "Takamiya Platform" will be managed separately, and we have identified "Platform Business" as a distinct business segment.

As a result, from the first quarter of the consolidated fiscal year, we are disclosing our reporting segments as "Platform Business," "Sales Business," "Rental Business," and "Overseas Business."

Additionally, segment information for the previous first quarter of the consolidated fiscal year has been disclosed based on the revised reporting segment classifications.

FOR TRANSLATION PURPOSE ONLY

(Note in the event of a significant change in the amount of shareholders' equity)

Not applicable.

(Notes on going concern assumption)

Not applicable.

(Notes on the Quarterly Consolidated Statement of Cash Flows)

We have not prepared the Quarterly Consolidated Statement of Cash Flows for the first quarter of the consolidated fiscal year. However, the depreciation expenses (excluding amortization of goodwill, including amortization of intangible fixed assets) for the first quarter of the consolidated fiscal year are as follows.

---

|              | First quarter of the fiscal year ended<br>March 31, 2024 | First quarter of the fiscal year ending<br>March 31, 2025 |
|--------------|--|---|
| Depreciation | 1,297 million yen  | 1,367 million yen   |

---